

March 11, 2015 Agenda Item 9

## **AGENDA**

## RETIREMENT BOARD MEETING

SPECIAL MEETING February 18, 2015 9:00 a.m. Retirement Board Conference Room The Willows Office Park 1355 Willow Way, Suite 221 Concord, California

## THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

- 1. Pledge of Allegiance.
- 2. Accept comments from the public.
- 3. Update from Investment Consultant Search Committee and staff regarding the finalist for the General Investment Consultant Search.
- 4. Consultant presentation:

9:30 – 10:30 am

Wurts and Associates

5. Consider and take possible action to retain Wurts and Associates as the General Investment Consultant.

## **CLOSED SESSION**

6. The Board will continue in closed session pursuant to Govt. Code Section 54956.81 to consider the sale of a particular pension fund investment.

# **OPEN SESSION**

- 7. Consider and take possible action regarding repairs and upgrades to the Willows Office Building as recommended by Transwestern.
- 8. Consider authorizing the attendance of Board and/or staff:
  - a. Institutional Investor Roundtable for Public & Taft Hartley Plans, April 22-24, 2015, Los Angeles, CA. (Note conflict with Board meeting.)
- 9. Miscellaneous
  - a. Staff Report
  - b. Outside Professionals' Report
  - c. Trustees' comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

.



## **AGENDA**

## RETIREMENT BOARD MEETING

SECOND MEETING February 25, 2015 9:00 a.m. Retirement Board Conference Room The Willows Office Park 1355 Willow Way, Suite 221 Concord, California

## THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

- 1. Pledge of Allegiance.
- 2. Accept comments from the public.

#### **CLOSED SESSION**

3. CONFERENCE WITH LABOR NEGOTIATORS (Government Code Section 54957.6)

Agency designated representatives: Gail Strohl, Retirement Chief Executive Officer Christina Dunn, Retirement Administration Manager Joe Wiley/Masa Shiohira, CCCERA's Chief Negotiator

Employee Organization: AFSCME Local 2700 and IFPTE Local 21 Unrepresented Employees: All CCCERA unrepresented positions

## **OPEN SESSION**

- 4. Review of total portfolio performance including:
  - a. Consideration of any managers already under review or to be placed under review.
  - b. Consideration of any changes in allocations to managers.
- 5. Consider and Take Possible Action to adopt Resolution (2015-3) authorizing CCCERA CEO to execute documentation to effectuate in-kind (non-cash) distributions.
- 6. Report from staff on semi-annual rebalancing.
- 7. Report from staff on change of PIMCO StocksPLUS Absolute Return portfolio manager.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

- 8. Consider and Take Possible Action to revise the CCCERA Unrepresented Employees Resolution (2015-1) due to Local 21's disclaimer of interest.
- 9. Consider and Take Possible Action to revise pay schedules to reflect Local 21's disclaimer of interest from representation of CCCERA employees.
- 10. Consider authorizing the attendance of Board and/or staff:
  - a. Angelo Gordon Investor Conference, Angelo Gordon, April 7-8, 2015, New York, NY.
  - b. Institutional Investments Executive Meeting, The Connex Group, April 19-21, 2015, Minneapolis, MN. (Note: staff only).
  - c. Annual CRCEA Spring Conference, CRCEA, April 19-22, 2015, Ontario, CA. (Note: Conflict with Meeting)
- 11. Miscellaneous
  - a. Staff Report
  - b. Outside Professionals' Report
  - c. Trustees' comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.